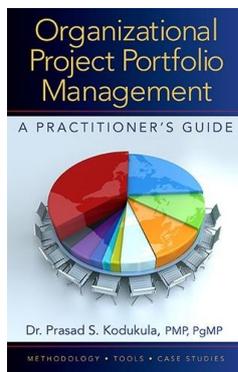


PM WORLD BOOK REVIEW



Book Title: **Organizational Project Portfolio Management**

Author: **Dr. Prasad S. Kodukula, PMP, PgMP**

Publisher: **J. Ross**

List Price: US\$ 53.95 Format: hard cover; 299 pages

Publication Date: 2014 ISBN: 9781932159424

Reviewer: **Conrado Morlan**

Review Date: 11/2014

Introduction to the Book

Organizational project management is the systematic management of projects, programs, and portfolios in alignment with the achievement of strategic goals. The concept of organizational project management is based on the idea that there is a correlation between an organization's capabilities in project management, program management, and portfolio management, and the organization's effectiveness in implementing strategy.

As many organizations are implementing organizational project management there is a need for project portfolio management professionals to set and execute project portfolios to contribute in the achievement of strategic goals. This book is a must read for project portfolio managers.

Overview of Book's Structure

The book is organized in four sections and seventeen chapters. Section one covers the project portfolio basics starting with project portfolio definition and answering questions about how an organization benefits from portfolio management, who needs it and what is the status of portfolio management today. It also introduces the Portfolio Model: Funnel and FiltersSM. The funnel represents the portfolio containing the project candidates, projects and the products and services created by the projects. Filters are the decision checkpoints for go/no-go decisions related to the fate of the project candidates and projects.

Section two discusses the project portfolio management methodology for designing, building and managing a balanced portfolio. It discusses the four phases of portfolio methodology: build foundation, design portfolio, construct portfolio, and monitor and control portfolio. The first two phases include the planning processes and the last two are about building and maintaining the portfolio.

Section three describes different project portfolio management tools and techniques and discusses evaluation of projects for both financial and non-financial benefits.

The reader will be introduced to financial metrics, scoring models and project ranking techniques as well as uncertainty and risk. One entire chapter is dedicated to earned value management (EVM).

Section four includes exercises and case studies.

Tools discussed in the book are available at the J Ross website for download.

Highlights: What's New in this Book?

The book is a great guide for project management professionals looking to learn more about project portfolio management. It is a practitioner guide that provides a methodology supported by tools and techniques to manage the portfolio.

The concept of Organizational Project Portfolio Management is also tied to the organizational structure and cross functional relationships which will help the project management professional to consider uncertainty and risks associated with the organizational strategy.

Highlights: What I liked!

Easy reading, the way project portfolio management is described in the context of the organization and suggestions on methodology, tools and techniques.

This is one of the few books in project portfolio management that focuses on the portfolio from an organizational point of view and relates to organizational project management, which translates organizational strategy into the projects of an organization through portfolio management, and the execution of organizational strategy through programs and projects.

Who might benefit from the Book?

Project Portfolio Managers will understand the principles of project portfolio management and processes required on to perform their job.

Senior Management will understand the alignment of the portfolio with the organizational strategy and how projects will enable the achievement of organizational goals

Program and Project Managers will understand the rules of engagement just as the senior management does.

Conclusion

Many organizations are implementing organizational project management and project portfolio is a key component for the implementation. Project management practitioners need to get familiar on how the project portfolio management selects, approves and executes programs and projects that will produce benefits required by the organization to achieve the strategic goals.

Organizational Project Portfolio Management, First Edition, by Dr. Prasad S. Kodukula, PMP, PgMP, published by J Ross; 2014, ISBN 9781932159424; \$53.950 USD; 299 pages, hard cover. More at <http://www.jrosspub.com/organizational-project-portfolio-management.html>

Editor's note: This book review was the result of cooperation between the publisher, PM World and the Dallas Chapter of the Project Management Institute (PMI Dallas Chapter – www.pmidallas.org). Publishers provide the books to PM World; books are delivered to the PMI Dallas Chapter, where they are offered free to PMI members to review; book reviews are published in the PM World Journal and PM World Library. Reviewers can keep the books and claim PDUs for PMP recertification. PMI Dallas Chapter members are generally mid-career professionals, the audience for most project management books. If you are an author or publisher of a project management-related book, and would like the book reviewed through this program, please contact editor@peworldjournal.net.

About the Reviewer



Conrado Morlan

Texas, USA



Conrado Morlan PfMP, PgMP, PMP is an experienced global portfolio, program and project manager with more than 20 years of experience in aligning projects with organizational strategy for multinational companies and leading virtual and collocated multicultural and multigenerational teams in North America, Mexico, South America and Europe. Mr. Morlan's experience spans the Information Technology, Retail, Logistics, Transportation, Finance and Telecommunication industries. He has a wide breadth of knowledge in organizational project management.

Mr. Morlan was one of the first 150 individuals to achieve the PfMP credential worldwide and was the recipient of the PMI 2011 Distinguished Contribution Award for his activities and influence in championing project management to Spanish-speaking practitioners and organizations. Mr. Morlan was a member of the core team responsible for developing PMI's *Implementing Organizational Project Management: A Practice Guide* published in 2014.

Mr. Morlan has spoken at several conferences in USA, Mexico and Central America and is a frequent collaborator with [Voices on Project Management](#), PMI official blog. You can reach Mr. Morlan at conrado@thesmartpm.com or you can follow him [@thesmartpms](#)