

OTHER NEWS AFFECTING PROJECTS & PM

## **Brexit! UK Citizens vote to LEAVE European Union**

### ***David Cameron issues statement prior to resigning; impact and implications far and wide***

24 June 2016 – London, UK – Citizens of the United Kingdom (UK) voted in a special nation-wide referendum on Thursday, 23 June, to leave the European Union (EU). The voting results were 51.7% leave to 48.3% remain. David Cameron's office issued an official statement from the Prime Minister on the results of the referendum this morning. Below is an excerpt:

“The country has just taken part in a giant democratic exercise – perhaps the biggest in our history. Over 33 million people – from England, Scotland, Wales, Northern Ireland and Gibraltar – have all had their say.

We should be proud of the fact that in these islands we trust the people with these big decisions.



We not only have a parliamentary democracy, but on questions about the arrangements for how we are governed, there are times when it is right to ask the people themselves, and that is what we have done.

The British people have voted to leave the European Union and their will must be respected.

I want to thank everyone who took part in the campaign on my side of the argument, including all those who put aside party differences to speak in what they believed was the national interest.

And let me congratulate all those who took part in the Leave campaign – for the spirited and passionate case that they made.

The will of the British people is an instruction that must be delivered. It was not a decision that was taken lightly, not least because so many things were said by so many different organisations about the significance of this decision.

So there can be no doubt about the result.

Across the world people have been watching the choice that Britain has made. I would reassure those markets and investors that Britain's economy is fundamentally strong.

And I would also reassure Brits living in European countries, and European citizens living here, that there will be no immediate changes in your circumstances. There will be no initial change in the way our people can travel, in the way our goods can move or the way our services can be sold.

We must now prepare for a negotiation with the European Union. This will need to involve the full engagement of the Scottish, Welsh and Northern Ireland governments to ensure that the interests of all parts of our United Kingdom are protected and advanced..."

[To read the full statement by the UK's Prime Minister David Cameron, click here.](#)

[To access more information about the referendum and what it means for Britain, click here.](#)

To learn more, conduct your own internet search on this topic.

*Editor's note: Major political events or changes can have a significant impact on the project management profession. The departure of the UK from the EU will have many and widespread repercussions, not only across the UK and Europe but also in the United States and globally. What will the impacts be on investment, projects and the PM profession? What will the affects be on international supply chains and trade, financial markets, global security and geopolitics? What will the impact be, if any, on the campaigns and upcoming presidential election in the USA? Will other European countries follow the UK example? Will Scotland go for independence again? How will any of these issues or changes affect your project, organization or career? If you have an opinion, please consider authoring a Commentary article for publication in the PM World Journal.*