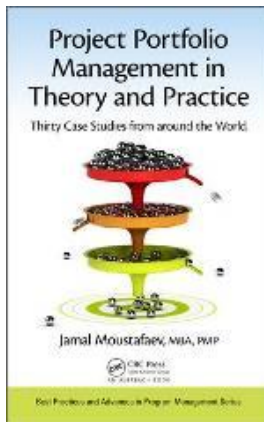


PM WORLD BOOK REVIEW



Book Title: ***The Project Portfolio Management in Theory and Practice: Thirty Case Studies from around the world***

Author: **Jamal Moustafaev, MBA, PMP**

Publisher: CRC Press

List Price: US \$89.95 Format: Hard Cover, 292 pages

Publication Date: 2017 ISBN: 9781498769242

Reviewer: **Edward Raibick, PMP**

Review Date: December / 2016

Introduction

The book titled **Project Portfolio Management in Theory and Practice** provides the reader with tools, techniques and methodologies that can be used to analyze, rank and select strategic projects for a company. The book looks at real-life case studies from companies in various industries throughout the world and studies how they developed and implemented their individual portfolio models and processes.

Overview of Book's Structure

- Chapter 1 introduces the reader to project portfolio management.
- Chapter 2 discusses the three Pillars of Portfolio management; value, balance and strategic fit.
- Chapter 3 introduces strategic resource estimation for project portfolios.
- Chapter 4 studies portfolio management in the Pharmaceutical Industry.
- Chapter 5 covers portfolio management in the Product Development Industry
- Chapter 6 discusses portfolio management in the Financial Industry.
- Chapter 7 reviews project portfolio management in the Energy and Logistics Industry.
- Chapter 8 discusses Telecommunications Industry portfolio management.
- Chapter 9 introduces Government and Not-For-Profit portfolio management
- Chapter 10 covers Professional Services Portfolio management.
- Chapter 11 discusses statistical analysis and scoring models
- Chapter 12 reviews lessons learned by the author.

Highlights

The **Project Portfolio Management in Theory and Practice** is a book in the Best Practices and Advances in Program Management Series. The book introduces thirty case studies in portfolio management from various industries throughout the world.

This book is a great quick start guide in understanding the strategic considerations that are required by C-level management in maximizing profitability, reducing cost and optimizing corporate resources.

Highlights: What I liked!

This book gets into the mind of C-level management and reviews the problems and issues that plague optimal performance and profitability in an organization. Project delays, budget overruns, scope management and lack of bottom line results, are some of the concerns discussed in the book. This book demonstrates with case-by-case reviews that success often comes from insight and experience in selecting and managing the right projects. The book introduces the idea of a “joker Project” that may not fit the analysis model but may offer new breakthroughs for the company.

This book takes the reader through Top-Down, Bottoms-Up and Top-Down, Bottoms-Up approaches for portfolio management.

Who might benefit from the Book?

I would suggest this book to program managers and project managers involved with larger, enterprise scale projects. The author clearly demonstrates experience in program management and offers years of case studies to illustrate his concepts, tools and methods.

Conclusion

The Project Portfolio Management in Theory and Practice is a well constructed guide and a great reference for those involved in the program management and strategic business planning. I would highly recommend it to individuals with careers in these areas as well as those aspiring to pursue positions in these areas.

For more about this book, go to: <https://www.routledge.com/Project-Portfolio-Management-in-Theory-and-Practice-Thirty-Case-Studies/Moustafaev/p/book/9781498769242>

Editor's note: This book review was the result of a partnership between the publisher, PM World and the [PMI Dallas Chapter](#). Authors and publishers provide the books to PM World; books are delivered to the PMI Dallas Chapter, where they are offered free to PMI members to review; book reviews are published in the PM World Journal and PM World Library. PMI Dallas Chapter members can keep the books as well as claim PDUs for PMP recertification when their reviews are published. Chapter members are generally mid-career professionals, the audience for most project management books. If you are an author or publisher of a project management-related book, and would like the book reviewed through this program, please contact editor@peworldjournal.net.

About the Reviewer



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Edward Raibick, PMP is a PM consultant with extensive experience software engineering, managerial and IT Project Management experience. Edward holds a Master's degree in Information Technology with a concentration in Internet and IT security, a Bachelor's degree in Information Technology and an Associate in Specialized Technology degree in Electronics. His career includes over 10 years with the IBM Corporation and over 15 years with Texas Instruments. Edward is a member of the Project Management Institute, Dallas Chapter, having acquired his PMP certification in 2011.

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