

[New Resource in the Library](#)

State Guarantees in PPPs



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A guide to better evaluation, design, implementation and management of Public Private Partnership projects

21 April 2016 – Milan, Italy – A new resource has been added to the PM World Library related to Public Sector Programs and Projects. The new resource is titled “*State Guarantees in PPPs*”.

This report – published by the European PPP Expertise Centre (EPEC) – explores the topic of the State Guarantees (SGs) in European Countries in an exhaustive way. The SGs are defined as “agreements under which sovereign or assimilated entity (“Government”) agrees to bear some or all of the downside risks of a Public Private Partnership.”

More in depth, the report starts explaining why they are used in public policies and which the main drivers are. The central part is about the types of State Guarantees – financial guarantees, PPP Contract Provisions, sub-sovereign creditworthiness guarantees –. At the end, the main issues in the use of SGs are identified and they are linked especially to opportunity cost of PPPs, implementation problems and accounting and regulatory rules for Public Administrations. The EPEC report has also an interesting Annex in which for each EPEC member are listed the principal State Guarantees issued.

To access this new resource, go to <http://pmworldlibrary.net/industries-and-organizations/>, click on Public Sector Programs and Projects, scroll down to “*State Guarantees in PPPs*”. Must be a registered member to access.

State Guarantees in PPPs – This report, published by the European PPP Expertise Centre (EPEC) in May 2011, explores the growing field of Public Private Partnerships (PPPs), giving readers a complete presentation on a specific element of PPPs, the State Guarantees. The EPEC is joint initiative between the European Investment Bank, the European Commission, European Union Member States and Candidate Countries. Collecting data and information among European Countries, it tries to make the utilization of PPP projects easier, especially for public administrations and other public entities. For more visit <http://www.eib.org/epec/index.htm>. To access report, go to <http://www.eib.org/epec/library/index.htm>



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