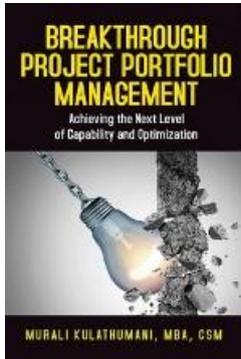


PM WORLD BOOK REVIEW



Book Title: ***Breakthrough Project Portfolio Management: Achieving the Next Level of Capability and Optimization***

Author: **Murali Kulathumani, MBA, CSM**

Publisher: J. Ross Publishing

List Price: \$59.95 Format: Hardcover, 272 pages

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Reviewer: **David H Diatkar** Review Date: July 2018

Introduction

Traditional Earned Value Management (EVM) systems and their tools are often characterized as complicated and labor intensive. A well-managed project portfolio is one of those mythical information technology (IT) beast – often bragged about and rarely bagged.

Overview of Book's Structure

The book is organized in a very readable application style. It is divided into four parts. Part one covers all the key components of a portfolio management process. Part two thoroughly defines and explains with applications the modified earned value management (mEVM) method. Part three describes real world implementation strategies. Part four elaborates the method's support system ending up with how this is linked directly to the CIO office.

Chapters start with brief introduction, objectives and then the meat. Every chapter ends with a maturity level description and conclusion tying all the information together.

Highlights

In this time of information overload and short attention spans, executives will find using Modified Earned Value Management (mEVM) is a simple yet powerful tool to optimize and manage a Project Portfolio. Kulathumani describes a technique that runs on an Excel spreadsheet and SharePoint. While this method is not as rigorous and precise as EVM, it provides enough information to bridge the gap between portfolio theory and the realities businesses operate in today.

Kulathumani portrays the functions of a well-run Portfolio office, from its day to day functions to Annual Planning. He walks through how projects should be received by the Portfolio Office aligned to Portfolio Strategies, Funding, Monitoring and

Management. The key difference between his method and EVM is mEVL is easy enough for just about any medium to large company to use and get the same results EVM provides.

To help companies get started, Kulathumani thoroughly walks the reader through setting up a Portfolio Office, rolling it out, resolving objections and solutions to most common problems. Next, he discusses supporting roles that make the Portfolio Office successful. Last, he connects the Portfolio Office to its end use the Business.

Highlights: What I liked!

I especially found the sections on overcoming objections and non-compliance techniques useful. These are typical in transformation work and Kulathumani's recommendations are on the mark.

Who might benefit from the Book?

CIOs, consultants, project professions and related business stakeholders not using EVM should thoughtfully consider the adoption of this simple method to optimize their Portfolio of projects.

Conclusion

Kulathumani's method requires just enough data to make decisions without making the data generation a time and resource hog. It keeps the decision makers in charge instead of the needs of the tool.

For more about this book, go to: <http://www.jrosspub.com/business/project-program-management/breakthrough-project-portfolio-management.html>

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About the Reviewer



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David Diatkar's experience in project and process work started with the Toyota Production System (Lean Manufacturing). He has extensive experience in Lean Six-Sigma planning and implementation, Agile business transformation, SAFE 4.5, emerging hybrid product and process development and the supporting processes that make these work.

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