

Astana International Financial Centre (AIFC)

Access to new resource related to international banking and finance added to PMWL



Resource provided by [Yerbol Jangabulov](#)

30 December 2018 – Almaty, Kazakhstan – Access to a new resource has been added to the PM World Library (PMWL) related to Industries and Organizations/International Aid agencies and Development Banks. The new resource is titled “**Astana International Financial Centre (AIFC)**”.

The **AIFC** was established on the initiative of the First President of the Republic of Kazakhstan on May 19, 2015 as the financial hub for the countries of Central Asia, the Caucasus, the Eurasian Economic Union (EAEU), the Middle East, Western China, Mongolia and Europe. The main objectives of the AIFC are to attract financial resources, which include the following priorities: (1) Creating a transparent and understandable legal regime based on the best world practices. (2) Creating a Regulatory regime that meets recognized international standards. (3) The exchange must comply with international best practices in the development of a local capital market. (4) Creating an enabling environment to facilitate the arrival of recognized professional managers to the AIFC site. (5) Supporting sustainable economic growth and the development of Green finance on AIFC basis. (6) AIFC should become the Centre of local expertise and promote the growth and development of the country's human capital, creating favorable conditions for attracting the world's leading experts.

The main strategic pillars of AIFC are capital markets, asset management, financial technology, Islamic finance and private banking, with a strong focus on green finance. AIFC is the only Centre in the region with a special legal regime that will operate on the basis of English law, which is the common law legal system of England and Wales. The official language on the AIFC territory is English. AIFC members are granted tax benefits for up to 50 years. There are simplified monetary, visa and employment regimes. An independent AIFC court and the International Arbitration Centre guarantee the protection of the rights of all investors and enterprises. The AIFC created a high-tech stock exchange with such shareholders as the Shanghai Stock Exchange and the American Stock Exchange Nasdaq.

To access this new resource, go to the Industries and Organizations section of the library at <https://pmworldlibrary.net/industries-and-organizations/>, click on “Banking and Finance”, scroll down to resource. Must be a registered member and logged-in to access.

This new resource provided through the PMWL university research internship program; [to learn more, click here](#)

For PMWL Post

[Astana International Financial Centre \(AIFC\)](#). Established in May 2015 in Astana, Kazakhstan, the AIFC is a financial hub for the countries of Central Asia, the Caucasus, the Eurasian Economic Union (EAEU), the Middle East, Western China, Mongolia and Europe. The main strategic pillars of AIFC are capital markets, asset management, financial technology, Islamic finance and private banking, with a strong focus on green finance. Learn more at (<https://aifc.kz/>) ([Jangabulov](#))

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