

An Action Plan to solve Construction Industry Talent Gap

Access to new resource related to infrastructure and urban construction added to PMWL



Resource provided by [Sagar Gogate](#)

12 August 2019 – Mumbai, India – Access to a new resource has been added to the PM World Library (PMWL) related to the future of the construction industry. The new resource is titled “**An Action Plan to solve the Industry’s Talent Gap**” and was published on World Economic Forum website in February 2018. It was created in collaboration with The Boston Consulting Group.

The Infrastructure and Urban Development industry is an important driver of global GDP with contribution as much as 6%. However it has failed to innovate and restructure itself as quickly as other industries. Due to lack of innovation, productivity has reduced drastically over the period and has become less attractive for younger workers as an employer. As a result this industry is facing acute shortages of talent and manpower. This report provides an action plan to reduce this talent gap.

The action plan suggests twelve steps to solve the talent gap problem. These steps can be taken by the companies, industry groups and government individually, or in collaboration with each other. These measures take different approaches and broadly fall in three categories:

- 1) Upskilling the current IU workforce
- 2) Attracting new employees
- 3) Using technology to increase productivity and mitigate demand for more talent

The report describes these measures in detail and also lists a few examples of the organizations that witnessed positive changes after taking some of these steps.

To access this new resource, go to the “Industries and Organizations” section of the library at <https://pmworldlibrary.net/industries-and-organizations/> click on “Infrastructure Construction”, scroll down to resource. Must be a registered Free Trial, Student or full member and logged-in to access.

This new resource provided through the PMWL university research internship program; [to learn more, click here](#)

For PMWL Post

[An Action Plan to solve the Industry’s Talent Gap](#) was published in February 2018 on World Economic Forum website. Lack of innovation has made construction industry talent deprived and less attractive for the younger workforce. The report gives an action plan to solve this talent gap. Available online at http://www3.weforum.org/docs/WEF_Action_plan_to_solve_the_industrys_talent_gap.pdf (Gogate)

Where to post in the library: <https://pmworldlibrary.net/infrastructure-construction/>