

Model for Financial Renegotiation in Public – Private Partnership Projects and Its Policy Implications: Game Theoretic View

Access to new resource related to management of public-private partnership projects added to PMWL



Resource provided by [Diana Serikbay](#)

7 June 2022 – Almaty, Kazakhstan – Access to a new resource has been added to the PM World Library (PMWL) related to Public Private Partnerships. The new resource is titled **“Model for Financial Renegotiation in Public – Private Partnership Projects and Its Policy Implications: Game Theoretic View”** and is a paper by S. Ping Ho published in the Journal of Construction Engineering and Management in July 2006.

In this paper, the authors raise the problems of administration, negotiations between the government and the public sector, and management of PPP projects. The purpose of the article is to show how and at what time the government will provide assistance to PPP projects to solve these problems. The authors have developed a rescue model based on the principles of game theory, in particular, reaching the Nash Equilibrium. The behavior of the PPP project players depends entirely on external factors, the situation and strategies of each of the players.

Different situations are considered to achieve optimal relationships between the project participants and the behavior of the participants during the renegotiation period. After that, the authors built a renegotiation model and gave a policy implication for the opportunistic behavior of players in a PPP project. The authors expect that the recommendations described in the article will be a guide for the government in decision-making, policy implications and renegotiation in PPP projects.

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For PMWL Post

Ho, S.P. (2006). **Model for Financial Renegotiation in Public – Private Partnership Projects and Its Policy Implications: Game Theoretic View**. Journal of Construction Engineering and Management, Vol. 132, No. 7, July 1. Available at [https://www.researchgate.net/publication/239386921_Model_for_Financial_Renegotiation_in_Public-Private_Partnership_Projects_and_Its_Policy_Implications_Game_Theoretic_View_\(Serikbay\)](https://www.researchgate.net/publication/239386921_Model_for_Financial_Renegotiation_in_Public-Private_Partnership_Projects_and_Its_Policy_Implications_Game_Theoretic_View_(Serikbay))

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