

Nuclio opens a new office in Toronto and launches Nuclio Labs, a global initiative to stimulate, create and drive Web3 startups

- **Nuclio's new venture aims to develop projects around cutting-edge technologies such as blockchains and artificial intelligence, as well as to connect with the global Web3 ecosystem.**
- **With offices in Barcelona and Toronto, Nuclio Labs has already begun incubating three new startups that will launch operations in 2023.**
- **Nuclio Labs has received funding from Nuclio and other investors related to the group. The venture also plans to create a vertical fund to invest in new Web3 startups.**

22 March 2023 – New York, NY, USA – **Nuclio**, an ecosystem for creating startups and developing digital talent founded by entrepreneur and angel investor **Carlos Blanco** and headed by **Ernest Sánchez**, has launched **Nuclio Labs**, a global initiative to **create and boost Web3 startups** built around today's most cutting-edge technologies such as blockchains and artificial intelligence.

The initiative aims to **connect to the global Web3 ecosystem**, developing a hybrid model for creating, incubating, and accelerating startups known as "labs." Its activities will take place in several of its offices—called **Nuclio Houses**—the first of which will be in **Barcelona and Toronto**. Nuclio Labs is the first Spanish "lab" with an international presence focused on Web3 projects.

The current version of the Internet, **Web2**, allows people to connect, create and share information, such as through websites and social media. **Web3**, the emerging new paradigm, uses novel technologies such as blockchains, decentralization, and artificial intelligence to carry out any process more quickly, securely, and efficiently while opening up vast new possibilities.

Nuclio first started moving into the Web3 sector at the beginning of 2022. Through **Nuclio Digital School**, the company partnered with **Binance** to establish a pioneering master's program in blockchain and also began driving projects involving these new technologies, such as the video game startup **Games for a Living**, which uses blockchain and NFTs to allow users to earn money by playing. Recognizing the potential of these new technologies, Nuclio was determined to invest in them.



Nuclio's founding team: Carlos Blanco, Elisabeth Martínez and Ernest Sanchez.

"After working with early blockchain projects, we realized that the Web3 sector generates a lot of demand globally and has the potential to change the paradigm of tech startups as we know them today," explains **Ernest Sanchez, managing partner at Nuclio and CEO of Nuclio Labs**. He added, "we have opted to expand our model to other markets such as Canada because they are more advanced in this sector, in terms of regulation, technology, and business."

Nuclio Labs **is already working on building and developing three new startups**, two of which will be in Toronto and one in Barcelona. In addition to generating value through new startups, the company's objective is to **connect to the international ecosystem centered around Web3**, made up of entrepreneurs, businesses, institutions, and investors. To this end, Nuclio Labs also aims to establish physical points of reference, or **Nuclio Houses**, to enable these stakeholders to work together in synergy. At present, work is underway to open **two offices in Barcelona and Toronto**, though there are plans to do the same in other regions.

According to Mr. **Sanchez**, the digital and decentralized nature of the Web3 sector "means that hardly any physical offices, delegations or workspaces exist, since most of the work is done remotely. Therefore, at Nuclio Labs, we will create **collaborative spaces in various locations** so that entrepreneurs and professionals in the ecosystem have points of reference for ideas, actions, and projects to emerge."

Nuclio Labs has been **funded by Nuclio** and several of its investors. The company also plans to create a **vertical fund** to invest in its new venture builder's startups, as it did with its original venture builder. Nuclio Labs will join Nuclio's other brands, Nuclio Digital School and Nuclio Talent, to augment the group's resources and innovation capacity.

About Nuclio Labs and Nuclio

Nuclio Labs is a global initiative to create and boost Web3 startups built around today's most cutting-edge technologies such as blockchains and artificial intelligence. The project is headed by Ernest Sanchez and co-founded by Martín Caride and Pedro Cadena.

Nuclio is an ecosystem dedicated to creating and driving high-growth startups, with offices in Barcelona and Madrid. Nuclio was founded by the entrepreneur and angel investor Carlos Blanco. Since 2020 Ernest Sanchez, an investor in three unicorn companies, serial entrepreneur, co-founding partner of Nekko Capital, and former EU partner of Entrée Capital, has joined the company as a managing partner. Elisabeth Martinez, the former CEO of startup accelerator Conector, has also joined as a partner.

The Nuclio brand brings together the entire value chain of emerging businesses to serve the group's startups and the main stakeholders in the ecosystem, among which are Nuclio Digital School, the third largest business school in Spain with campuses in Madrid and Barcelona, and Nuclio Talent, the group's *recruitment* agency.

For more, visit : <https://www.nucliolabs.com>