Project Management Update from PMO Global Alliance India Hub<sup>1</sup>



**by Sri Sudharshan M** Director – Communications PMOGA India Community Hub

# **News Snippets**

## **\*** PMO Insights – May 2023

On May 5, 2023, PMOGA India Community Hub hosted an event on the role of PMOs in a fintech world. The event was led by Ms. <u>Cecilia D'Silva</u>, Senior Vice President and Head of Project Management Office at Kinara Capital.

The PMO Insights event was a valuable opportunity for project management professionals to learn about the role of PMOs in the fintech world. Ms. <u>Cecilia D'Silva</u>, insights were informative and practical, and they provided attendees with a roadmap for implementing a PMO culture within their own organizations.

The fintech industry is growing rapidly, and with it, the risks associated with it. Fintech organizations handle sensitive financial data, and they must comply with

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complex and constantly evolving regulations. They must also maintain a positive reputation and continuously innovate.

<u>Cecilia D'Silva</u>, shared her insights on some of the unique risks that fintech organizations face:

- Cybersecurity: Fintech organizations are a prime target for cyberattacks because they handle sensitive financial data.
- Compliance: Regulations in the fintech industry are complex and constantly evolving, making it challenging to stay compliant.
- Reputation: In the age of social media, fintech organizations must maintain a positive reputation to attract and retain customers.
- Innovation: Fintech organizations must continuously innovate to stay ahead of the competition, but this can introduce new risks.

She also shared her experience on, How PMOs Can Help?

Project management offices (PMOs) can play a vital role in helping fintech organizations manage risk.

PMOs can:

- Identify and assess risks: PMOs can work with fintech organizations to identify and assess risks unique to their industry, ensuring that all potential risks are identified and evaluated.
- Develop a risk management plan: PMOs can help fintech organizations develop a risk management plan that addresses the unique risks they face, ensuring that they are adequately mitigated.
- Stay up to date with regulations: PMOs can help fintech organizations stay up to date with the latest regulations and ensure that they are compliant with them.
- Promote a culture of risk management: PMOs can help fintech organizations create a culture of risk management, where all employees are aware of the risks they face and are empowered to report and manage them.

She concluded by mentioning that Fintech organizations face a number of unique risks. PMOs can play a vital role in helping these organizations manage these risks and ensure their success.

Ms. <u>Cecilia D'Silva</u> also shared her insights on how to implement a PMO culture within an organization without a sponsor buy-in. She offered the following tips:

- Build a strong case for the benefits of a PMO culture by identifying pain points in your organization's project management processes and demonstrating how a PMO can provide a solution.
- Create a team of advocates for the PMO culture by finding colleagues who are passionate about improving project management processes and enlisting their help.
- Leverage technology to drive change by implementing project management software or other tools to help streamline processes and provide visibility into project status and performance.
- Lead by example by implementing a PMO culture within your own team, starting small, and gradually expanding it to other departments.
- Celebrate successes and use them as evidence to convince others to follow suit.

Ms. <u>Cecilia D'Silva</u>, emphasized that implementing a PMO culture without proper sponsorship can be challenging, but it is possible with a strong case, a team of advocates, technology, and leadership.

All participants received a free 30-day trial of Plainview's Collaborative Work management solution. Vote of thanks was given by @Priyanka.

#### About Ms. Cecilia D'Silva

Ms. <u>Cecilia D'Silva</u> is the Senior Vice President and Head of Project Management Office at Kinara Capital. Cecilia D'silva is a seasoned leader with over 25 years of experience in program and project management. She has a proven track record of success in a variety of industries, including banking, IT, and logistics. She is a certified Project Management Professional (PMP) and has a strong understanding of the challenges and opportunities associated with global programs and enterprise projects. She is a result-oriented professional who is committed to delivering high-quality products and services on time and within budget. She is also a strong leader who inspires and motivates her team to achieve their goals. She was awarded the PMO Leader of the Year Award during PMO India Awards 2022 for her outstanding leadership and contributions to the field.

#### About our Supporter: Planview

<u>Planview</u> is a leading provider of project and portfolio management software. The company's software helps organizations to improve their project management processes, increase visibility into project status and performance, and make better decisions about resource allocation.

This event was live and is available on PMOGA India Hub's YouTube Channel.

Link: <u>https://www.youtube.com/watch?v=O34iRvAEQAg</u>

# Upcoming Events

## **PMO Insights – June 2023**



The COVID-19 pandemic has had a major impact on healthcare systems around the world. In response, the global community has turned to the healthcare industry as a key driver of economic recovery and global population health. However, the pandemic has also exposed many gaps in existing public health systems and other operational entities. To overcome these challenges, there is a need for coordinated patient care and optimal use of technology to assess the impact of preventive and therapeutic efforts.

Strategic project management offices (PMO) can play a critical role in improving healthcare. PMOs can help to coordinate and manage complex projects, ensure that resources are used efficiently, and track progress and outcomes. In addition, PMOs can help to promote innovation and growth in the healthcare industry by leveraging new technologies such as digitization, artificial intelligence, and chatbots.

A panel discussion on how strategic PMOs can improve healthcare will be held on 23<sup>rd</sup> June 2023 at 7:30 PM IST with experts from the healthcare industry and the project management community.

Panelists are <u>Dr. Deepa Bhide Mickey N. Michael O'Connor, PhD, MSPM, MSTM,</u> <u>MBA, PE</u> this event is moderated by <u>Asiya Sheikh</u>,

The panel discussion will be held on LinkedIn Live and <u>YouTube</u>. To learn more, please visit <u>LinkedIn</u>.

This panel discussion is a valuable opportunity to learn about the latest trends in strategic PMOs and how they can be used to improve healthcare. We encourage you to register and participate.

## Acknowledgments and References:

#### Inputs provided by:

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- Priyanka Singh Bais, Volunteer, PMOGA India Hub

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We are the Community Hub of PMO Global Alliance in India.

# About the Author



**Sri** is a Project Management professional with CSM, SaFe Agilist 5.0, CBE, ITIL and SSGB certifications. He has more than seventeen years of experience in project management, PMO and has handled delivering digital transformation projects. He holds a bachelor's degree in public Administration, Master's degree in Business Administration and an Executive Management Development Program in Project Management & Industry revolution 4.0 from Indian Institute of Management, Kozhikode.

On a voluntary basis, he has been working for the PMO Global Alliance India Hub since July 2021 and he was elevated as Director of Communications from February 2023. His responsibilities include communication, public relations, and collaborations.

Sri can be contacted at <u>indiahub@community.pmoga.world</u> or via <u>LinkedIn</u>