## Stakeholder Benefit Assessment

Access to new resource related to Project Stakeholders and Benefits Realization added to PMWL



Resource provided by Maumita Patwary

26 February 2024 – Mumbai, India – Access to a new resource has been added to the PM World Library (PMWL) related to Project Stakeholders and Benefits Assessment. The new resource titled "Stakeholder Benefit Assessment: Project success through management of stakeholders" is a paper by Agnar Johansen, Petter Eik-Andresen and Anandasivakamar Ekambaram published in the Procedia - Social and Behavioural Sciences journal in 2014. This resource explores the strategies and challenges involved in identifying and exploiting project opportunities within the context of uncertainty management.

The analysis and management of opportunities and dangers within project management contexts is the main topic of the article. The project view, the project owner view, and the society view are three stakeholder viewpoints that are used to analyze opportunities. We can see the emphasis o subjective opportunity evaluation and how decision-making is heavily influenced by stakeholders' assessments of opportunities' value and prospective benefits.

Moreover, managing opportunities may require implementing separate procedures or giving special attention within traditional risk management frameworks. The article also highlights the crucial role of understanding stakeholders' values and motivations in identifying and capitalizing on opportunities successfully. To conclude, we can say that the intricate nature of stakeholder analysis and the importance of flexibility related to the changing dynamics of stakeholders throughout the project's lifecycle is immense.

To access this resource, go to the Basic PPM Processes and Topics section of the library at <a href="https://pmworldlibrary.net/applications-and-topics/">https://pmworldlibrary.net/applications-and-topics/</a>, click on "Stakeholder Management (Engagement and Relations)" and scroll down to find the resource. Users must be registered and logged in to access. If not registered, please try the 30-Day Free Membership.

This new resource is made available through the PMWL university research internship program, to learn more, click here

## For PMWL Post:

Johansen, A., Eik-Andresen, P, Ekumbaram, A. (2014). **Stakeholder benefit assessment: Project success through management of stakeholders**; Procedia - Social and Behavioral Sciences, 19 March. Available online at

https://www.sciencedirect.com/science/article/pii/S1877042814021569 (Patwary)

Where to post in the library: <a href="https://pmworldlibrary.net/stakeholder-management/">https://pmworldlibrary.net/stakeholder-management/</a> and <a href="https://pmworldlibrary.net/benefits-realization/">https://pmworldlibrary.net/benefits-realization/</a>