

## Project Management Update from PMO Global Alliance India Hub <sup>1</sup>



by **Sri Sudharshan M**  
Director – Communications  
PMOGA India Community Hub

### News Snippets

❖ **PMO Insights – April 2024**

**Topic: Recent Regulatory Changes in the Indian Fintech space: Impact on the Project Economy.**

**PMO INSIGHTS**

**PANEL DISCUSSION**

**RECENT REGULATORY CHANGES IN THE INDIAN FINTECH SPACE: IMPACT ON THE PROJECT ECONOMY**

APRIL 27, 2024  
4:00 PM - 5:00 PM IST  
LIVESTREAM

**Prasanna Lohar**  
CEO, Block Stack  
Founder, India Blockchain Forum

**Richa Mukherjee**  
Co-Chair, ASSOCHAM National Fintech Council  
Director - Public Policy & Corporate Affairs, PayU

**Dharmender Jhamb**  
Co-Chair, ASSOCHAM National Fintech Council  
Partner, FS-Consulting, Grant Thornton Bharat LLP

EVENT & KNOWLEDGE PARTNERS

Project Management Institute, North India

INDIA

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The PMOGA India Hub, in collaboration with the PMI - North India Chapter and the India Blockchain Forum, hosted a groundbreaking panel discussion on the recent regulatory changes in the Indian Fintech space and their impact on the project economy.

### **Speakers:**

The event featured distinguished personalities, bringing a wealth of experience and expertise.

- [Prasanna Lohar](#), the CEO of Block Stack and the Founder of India Blockchain Forum.
- [Dharmender Jhamb](#), Partner of Financial Services-Consulting at Grant Thornton Bharat LLP
- [Richa Mukherjee](#), the Co-Chair of the National Fintech Council at ASSOCHAM and the Director of Public Policy & Corporate Affairs at PayU

[Prasanna Lohar](#) highlighted that the Fintech and banking sectors are evolving, and the Reserve Bank of India (RBI) has a long-term vision from both the sustainability and operational aspects. He mentioned that the new rules and regulations have been introduced to strengthen the banking ecosystem, with the intent of creating a robust financial ecosystem that ultimately benefits the end-user or the banks.

[Dharmender Jhamb](#) explained the Self-Regulatory Organization (SRO) framework during the panel discussion. He emphasized the importance of this framework from the standpoint of program management and risk mitigation measures. Jhamb stated that the SRO layer between the organization and the RBI will establish a supervision framework that the members of these SROs will be required to follow. This will help standardize the services delivered to customers or merchants by Fintech companies, ensure the implementation of a code of conduct, and establish consistent fraud prevention and dispute resolution methods. Jhamb viewed this as an appreciable effort by the RBI to bring non-regulated entities under the purview of corporate governance.

[Richa Mukherjee](#) shared her views on the significant changes the Fintech sector has undergone in recent years. She highlighted that the policy-making dynamics have also evolved, and all Fintech companies need to set up a robust risk governance framework. Mukherjee emphasized that this is critical from the standpoint of measuring and reporting in a consistent manner. She also noted that regulatory oversight has come into action while fostering continuing innovation.

Overall, the panel discussion provided valuable insights into the evolving Fintech landscape in India, the regulatory changes, and the strategies for navigating this dynamic ecosystem. The experts emphasized the positive and proactive role played by the RBI in terms of inclusion and creating awareness towards digital payments,

while also highlighting the need for Fintech companies to adapt to the changing regulatory environment and strengthen their risk governance frameworks.

For those who missed the live session, we encourage you to watch the recording available on [LinkedIn](#).

Stay tuned for more insightful events from PMOGA India Hub, as we continue to explore topics that drive excellence and innovation in the field of project management.

### **Acknowledgment and Thanks:**

A special note of gratitude was extended to the [Project Management Institute, PMI-North India Chapter](#), [India Blockchain Forum](#), and [PMO Global Alliance](#) for their unwavering support and collaborative spirit.

### **❖ Acknowledgments and References:**

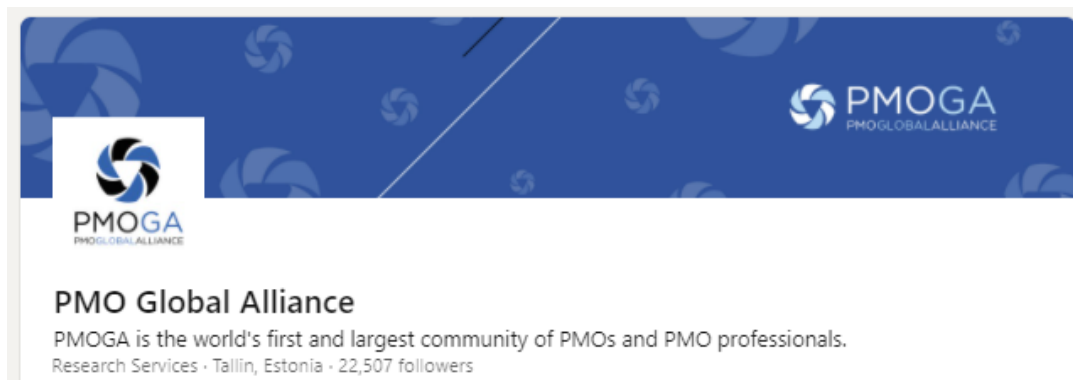
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- [Sri Sudharshan.M](#), Director - Communications, PMOGA India Hub

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## About the Author



### **Sri Sudharshan.M**

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**Sri Sudharshan.M** is a Project/Program Management professional with CSM, PMI ACP, SaFe Agilist 5.0, CBE, ITIL and SSGB certifications. He has more than eighteen years of experience in project management, PMO and has handled delivering digital transformation projects. He holds a bachelor's degree in public Administration, master's degree in business administration and an Executive Management Development Program in Project Management & Industry revolution 4.0 from Indian Institute of Management, Kozhikode.

On a voluntary basis, he has been working for the PMO Global Alliance India Hub since July 2021 and he was elevated as Director of Communications from February 2023. His responsibilities include communication, public relations, and collaborations.

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