## **Effective Project Management: Best Practices and Challenges**

Access to new resource related to Best Practices in Project Management added to PMWL



Resource provided by Ameena Hag

14 October 2024 – Rawalpindi, Pakistan – Access to a new resource has been added to the PM World Library (PMWL) related to Best Practices in Project Management. The new resource is a paper titled "Best Practices and Implementation Challenges in Effective Project Management", by Sreekumar Menon and published in Canadian Center of Science and Education in 2024.

This research paper explores best practices in project management and the challenges organizations face in implementing them. Effective project management practices, such as establishing a Project Management Office (PMO), adopting the right methodology, and developing project manager competencies, are essential for delivering successful projects. The paper highlights that the use of tools like the Project Management Body of Knowledge (PMBOK) and methodologies such as Agile can help improve project outcomes. Also, organizations must also manage risks, changes, and stakeholder expectations effectively. Benchmarking against top-performing organizations helps identify areas for improvement and ensures projects align with strategic goals.

The paper also addresses several challenges, such as unsupportive top management, ineffective PMOs, and insufficient project planning. The critical success factor (CSF) approach, pioneered by Rockart and others, identifies key areas that influence project success, emphasizing the importance of leadership, communication, and stakeholder engagement. The paper concludes that by tackling these challenges and capitalizing best practices, organizations can enhance project success rates and achieve their business objectives.

To access this new resource, go to the Basic PPM Processes and Topics section of the library at <a href="https://pmworldlibrary.net/applications-and-topics/">https://pmworldlibrary.net/applications-and-topics/</a>, scroll down and click on "Best Practices in Project Management", scroll down to resource. Must be registered and logged-in to access. If not yet registered, please consider the 30-Day Free Trial at <a href="https://pmworldlibrary.net/trial-membership/">https://pmworldlibrary.net/trial-membership/</a>

This new resource provided through the PMWL university research internship program; to learn more, click here

## For PMWL Post

Menon, S. (2024). **Best Practices and Implementation Challenges in Effective Project Management**; International Business Research, March 27, *17*(2), p.66. Available online at <a href="https://doi.org/10.5539/ibr.v17n2p66">https://doi.org/10.5539/ibr.v17n2p66</a> (Haq)

## PMWL Research Result

Where to post in the library: <a href="https://pmworldlibrary.net/best-practices-in-pm/">https://pmworldlibrary.net/best-practices-in-pm/</a>